BIODIESEL BASICS
• Iowa is the leading biodiesel-producing state, with 10 plants making 310 million gallons (est.) in 2019 (National Biodiesel Board).
• ABF Economics research shows in 2018:
  - 4,690 jobs (FT equivalent)
  - $568 million GDP
  - $307 million household income
• By increasing soybean oil value, biodiesel supports 13 percent of the price per bushel of soybeans (INTL FCStone 2019), while lowering the price of meal for livestock producers and the food supply.
• In Iowa in 2019, that equaled $1.09 per bushel.

IOWA BIODIESEL:
SMART POLICY FOR OUR STATE

IOWA’S POLICIES DELIVER
Iowa’s comprehensive state policies foster biodiesel production and use, including the following:

✓ Fuel Tax Differential
✓ Production Credit
✓ Retailer Credit
✓ Renewable Fuels Infrastructure Program

These policies have worked as intended! Growth in both production and use shows the positive effect of these smart energy policies on Iowa’s fuel supply, economy and environment.

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IOWA’S LEGISLATIVE PILLARS OF SUCCESS

B11 Fuel Tax Differential
• A 3-cent differential in fuel tax for blends of 11 percent or higher (Sunset 2020).
• Played a key role in nearly tripling the number of retailers carrying biodiesel in Iowa, and in driving almost half of the state’s on-road fuel to contain B11 or higher.

Biodiesel Retailer Credits
• Retailers carrying 5 percent biodiesel (B5) = 3.5 cents-per-gallon incentive (Sunset 2025).
• Retailers carrying B11 or higher = 5.5 cents-per-gallon incentive (Sunset 2025).

Biodiesel Production Credit
• Incentive of 2 cents-per-gallon for in-state production (Sunset 2025).

A Fully Funded Renewable Fuels Infrastructure Program
• We support Gov. Kim Reynolds’ request for $5 million annually for biodiesel and ethanol, through the Rebuild Iowa Infrastructure Fund.
• Helps upgrade petroleum equipment to grow renewable fuel availability in Iowa.
• Provides funding to IDALS for fuel testing.

Federal Policy Unknowns
State policy helps Iowa capture the economic benefits of successful federal policies – and it helps shield its industry from uncertainty on tax, Renewable Fuel Standard and fair-trade issues.