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Farm Bill Includes Biodiesel Education and Production Incentives

Domestic biodiesel producers to receive support

Urbandale, Iowa – May 23, 2008 – Biodiesel producers in Iowa can breathe a little sigh of financial relief following the passage of the Farm Bill. The final version of the bill includes a \$300 million allotment to the Commodity Credit Corporation (CCC) Bioenergy Program. The CCC Bioenergy Program provides incentives for expanding production of advanced biofuels made from agricultural and forestry crops and associated waste materials.

“Feedstock costs make up about 80 percent of biodiesel production costs, so the CCC Bioenergy Program provides great support for biodiesel producers,” says Randy Olson, Iowa Biodiesel Board executive director. “This will assist producers in meeting the domestic market needs for biodiesel.”

The bill also funds the Biodiesel Education Program which will educate government and private owners of vehicle fleets on the benefits of using biodiesel.

Launched in July 2007, the IBB’s mission is to promote the commercial success of biodiesel in Iowa. With membership including all of Iowa’s fourteen operational biodiesel plants, the IBB represents all aspects of the industry, from production to end-users. For more information, visit www.iowabiodiesel.org.

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