



NEWS RELEASE

For Immediate Release
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Daniel Oh selected as chairman of Iowa Biodiesel Board

Urbandale, Iowa – The new Iowa Biodiesel Board has chosen Daniel Oh as its first chair. Oh will take the lead of the new board of directors of the Iowa Biodiesel Board (IBB) at its first meeting planned for August 2007.

Daniel Oh is currently chief operating officer for Renewable Energy Group,[®] Inc. (REG), one of the nation's leading biodiesel companies. He has more than 20 years of experience in management and business. Prior to his position at REG, Oh was a vice president and member of senior management at ABG, Inc., an agribusiness consulting firm.

Oh received experience in corporate finance and investment banking while working for Eli Lilly and Company, a global pharmaceutical company, and for McKinsey and Company. Oh has a master's degree in business administration from the University of Chicago and bachelor's degree in economics from the U.S. Military Academy. He served as an infantry officer in the U.S. military for 11 years and held the rank of major.

Oh will serve as chair of the IBB governing board, a nine-member board of directors comprised of representatives from the biodiesel sectors that include biodiesel manufacturers, feedstock supply associations, marketers, and end-users.

In addition to Oh, the IBB governing board includes: Dawn Carlson, representing Petroleum Marketers and Convenience Stores of Iowa; Ken Clark, representing East Fork Biodiesel; George Crouse, representing Crouse Transportation; Ron Heck, representing the Iowa Soybean Association Board of Directors; Scott Hedderich, representing Pioneer, a DuPont Company; Mark Muench, representing Western Dubuque Biodiesel; Neil Rich, representing Riksch Biofuels; and Jim Sutter, representing Cargill.

For more information about the Iowa Biodiesel Board, please call the IBB at 515-727-0664, or visit the IBB Web site, www.iowabiodiesel.org.

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